



Waverley Borough Council
Community Infrastructure Levy

Instalment Policy

October 2018

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Community Infrastructure Levy (CIL) Instalment Policy

In accordance with Regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended), Waverley Borough Council will allow the payment of CIL liabilities by instalments as outlined below.

Amount of CIL Liability	Number of Instalment Payments	Amount or proportion of CIL payable in any instalment/ time at which payments are due
Less than £100,000	No instalments	Total amount payable within 90 days of commencement of development.
Equal to or greater than £100,000 and less than £500,000	Two	The greater of £100,000 or 50% of the value of the total payable amount within 90 days of commencement of development. Balance payable within 360 days of commencement of development.
Equal to or greater than £500,000 and less than £2,000,000	Three	25% of the value of the total amount payable within 90 days of commencement of development Additional 25% of the value of the total amount payable within 360 days of commencement of development Balance payable within 540 days of commencement of development.
Equal to or greater than £2,000,000	Four	25% of the value of the total amount payable within 90 days of commencement of development Additional 25% of the value of the total amount payable within 360 days of commencement of development Additional 25% of the value of the total amount payable within 540 days of commencement of development Balance payable within 720 days of commencement of development.